



TERMINATION OF LISTING

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TERMINATION OF LISTING BETWEEN THE UNDERSIGNED PARTIES CONCERNING THE PROPERTY LOCATED AT

- A. Definitions: "Owner" means the seller or landlord of the above-referenced Property. "Listing" means the above-referenced listing agreement.
- B. Representation: Owner represents that there are currently no negotiations pending or contemplated with anyone for the sale, lease, or exchange of the Property.
- C. Termination Date: The parties terminate the Listing at 11:59 p.m. on _____.
- D. Termination Fees:
- (1) Upon execution of this termination agreement, Owner will pay Broker a fee of \$_____ for services rendered through the termination date.
- (2) If Owner agrees to sell or lease the Property on or before _____, by oral or written agreement or option, Owner will pay Broker at the time the Property is sold or leased a fee equal to *(check all that apply)*:
- ☐ (a) _____% of the sales price if Owner sells the Property.
- ☐ (b) _____% of the gross rent over the term of the lease if Owner leases the Property.
- ☐ (c) _____.
- (3) The fees specified in Paragraph D(2) are payable only if Owner agrees to sell or lease the Property to:
(Check one box only.)
- ☐ (a) anyone.
- ☐ (b) _____.
- E. Release: Except for the promises and representation in this document, Owner and Broker release each other from **all** obligations under or related to the Listing (including but not limited to the protection period clause which will no longer apply).

Broker's (Company's) Printed Name _____ License No. _____

Seller or Landlord _____ Date _____

By: _____
Broker's Associate's Signature _____ Date _____

Seller or Landlord _____ Date _____